

THE AMERICAN AUDIT COMPANY.

NEW YORK: 100 BROADWAY.
CHICAGO: MARQUETTE BUILDING.
BOSTON: EXCHANGE BUILDING.
ATLANTA: PRUDENTIAL BUILDING.

TELEPHONE 3730 CENTRAL
CABLE: AUDIT, NEW YORK.

MARQUETTE BUILDING.

CHICAGO, February 24th 1903.

To the President and Board of Directors
of

THE AMERICAN NATIONAL BANK,

Indianapolis, Ind.

Gentlemen:

We beg to submit herewith a report of a complete examination
of your Bank as of January 31st 1903.

The entire cash was counted, found correct and contained only
\$14.34 Cash Items other than Exchanges for Clearing House.

The Loans and Discounts were in accordance with the books and
contained only three notes past due amounting to \$185.00. Over 73% is
secured by ample collateral, those with personal security being for
moderate amounts. No loans exceed the legal limit.

The Bonds other than U.S. Bonds, amounting to \$767,910.50 were
carefully investigated and found to include only those of the highest
grade, all carried well within the present market value, and none
yielding over 4% per annum, except one lot of \$12,500.00.

The Individual Deposit Ledgers were in balance - total Over-
drafts \$576.02. Accounts with all other Banks were verified by cor-
respondence.

The Strictly Quick Assets exceed 85% of Deposit Liabilities.
It is noteworthy that the Deposits include no State, County or City funds.

In 2524 Individual Deposit accounts and 176 Bank Deposit accounts, only
two Balances reach \$100,000.00, viz: one of \$150,155.06 and the other
\$101,215.66. The strength of your Bank is enhanced by the absence of
large Individual accounts in your Deposits.

The thorough organization of your Bank is commendable to
Depositors and Stock-holders for the carefully devised safeguards, the
strict attention to every detail and the conservative statement regarding
undivided profits.

Respectfully submitted,
THE AMERICAN AUDIT COMPANY

Wm. C. Decker.
Resident Manager.

SLIGHT FURRY IN STOCKS

FEAR OF A "CORNER" OR SOME
OTHER AWKWARD FEATURES.

Later Developments Showed No Occa-
sion for Alarm-Prices Forced
Down to Low Level.

NEW YORK, March 19.—Uncommon

interest attached to today's stock market
movements by reason of the previous day's
advance in Southern Pacific. There were
fears of a "corner" or some other awkward
development, and trading in the first hour
was irregular and very cautious. Southern
Pacific shares fluctuated widely in the out-
set, selling, to give the highest point
recorded in some months, and almost as
suddenly sold down to 86. Later, when it
became apparent that there was no corner
for alarm, the list steadied all around
and showed general improvement up to the
last hour, when realizing forced prices in
the more active issues down to a low level.

Covering by the short interest was on
an extended scale, especially in Southern
Pacific and other pool issues. Louisville &
Nashville exhibited considerable strength
in the early dealings on buying that was
attributed to the Western contingent. There
was also good buying of Atchafalpa during
the early session. With the exception of
St. Paul and Union Pacific, which reflected
pressure, the international stocks reflected
generally above the late London quotation.

High prices were reflected in Sugar,
Tennessee Coal, Corn Products and Rock
Island, but attempts to advance Amalgamated
Copper met with little success. On the
whole a much better feeling was shown
in speculative circles, due to the improve-
ment in the financial situation. The under-
tone of the market was fairly firm, though
trading was in moderate volume. No ma-
jor change was shown in the early after-
noon conditions, although the market was
lower in spots as a result of profit taking.

The strength of Missouri Pacific seemed
to come from buying by Gould brokers.
The rise in Pacific Mail appeared to be
based on the belief that that property
must be sold in the Southern Pacific
dealings. There was a slightly wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

There was a slight wider distri-
bution of business in the late session,
and the Western market was again active.

STOCKS.

[A. R. Thompson & Co.'s Telegram.]

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

STOCKS.

higher. A good clearance was made, and the

market was strong. Sales ranged from \$7 to \$15.

Quotations:

Good to choice medium to heavy.....

Mixed and heavy packing.....

Good to choice light to heavy.....

Common to fair light weights.....

Inches to last.....

Roughs and stags.....

Representative Sales:

No. 1.....

No. 2.....

No. 3.....

No. 4.....

No. 5.....

No. 6.....

No. 7.....

No. 8.....

No. 9.....

No. 10.....

No. 11.....

No. 12.....

No. 13.....

No. 14.....

No. 15.....

No. 16.....

No. 17.....

No. 18.....

No. 19.....

No. 20.....

No. 21.....

No. 22.....

No. 23.....

No. 24.....

No. 25.....

No. 26.....

No. 27.....

No. 28.....

No. 29.....

No. 30.....

No. 31.....

No. 32.....

No. 33.....

No. 34.....

No. 35.....

No. 36.....

No. 37.....

No. 38.....

No. 39.....

No. 40.....

No. 41.....

No. 42.....

No. 43.....

No. 44.....

No. 45.....

No. 46.....

No. 47.....

No. 48.....

No. 49.....

No. 50.....

No. 51.....

No. 52.....

No. 53.....

No. 54.....

No. 55.....

No. 56.....

No. 57.....

No. 58.....

No. 59.....

No. 60.....

No. 61.....

No. 62.....

No. 63.....

No. 64.....

No. 65.....

No. 66.....

No. 67.....

No. 68.....

No. 69.....

No. 70.....

No. 71.....

No. 72.....

No. 73.....

No. 74.....

No. 75.....

No. 76.....

No. 77.....

No. 78.....

No. 79.....

No. 80.....

No. 81.....

No. 82.....

No. 83.....

No. 84.....

No. 85.....

..LATHROP & HAUERSEN..

MEMBERS

305 LA BUILDING

Members Indianapolis Stock Exchange

We offer, subject to prior sale,

Home Brewing Co. Stock

Correspondence Solicited.

ALBERT R. THOMPSON. W. G. COMLY.

Albert R. Thompson & Co.

BANKERS AND BROKERS

Lombard Building, Indianapolis, Ind.

Members Chicago Stock Exchange.

GOVERNMENT BONDS

New Tel. 218. Old, Main 3021.

SAFE DEPOSITS.

S. A. FLETCHER & CO.'S

Safe Deposit Vault,

36 East Washington Street.

Absolute safety against fire and burglar. Po-

lice keeping of Money, Bonds, Wills, Deeds,

abstracts, Silver Plate, Jewels and valuable

Trunks, etc. Contain 100 Locks.

Rent \$5 to \$45 Per Year.

JOHN S. TARKINGTON - Manager.

RAILROAD TIME CARD.

P. M. time in BLACK figures. Trains marked

with "D" are Daily; "S" are Sunday; "P" are

Sundays only. 1 Daily except Sunday.

BIG FOUR ROUTE.

City Ticket Office, No. 1 East Washington St.

CLEVELAND LINE.

Cleveland express.....

Anderson accommodation.....

Cleveland express.....

Anderson accommodation.....

Cleveland express.....

Anderson accommodation.....

Cleveland express.....

Anderson accommodation.....

Cleveland express.....

Anderson accommodation.....

Cleveland express.....